



**ECONOMIC DEVELOPMENT TAX INCENTIVE
FOR ESTABLISHED NEIGHBOURHOODS
NOT WITHIN THE SUNSHINE MEADOWS SUBDIVISION**

BYLAW 2017-04 Schedule B

PLEASE READ

Application Procedure:

- 1. This application must be included with your Development and Building Permit Application form(s).**
- 2. Fill out the details on the application form. Please attached any other information that believe will help evaluate the application such drawings and renderings are encouraged to be provided if they are not already included with your Development and Building Permit Application form(s).**
- 3. Return the application form to the attention of the Town of Dundurn development officer. The application will be checked and prepared for consideration by Council.**
- 4. Council will consider the application and if approved the development will be included into the Tax Incentive Bylaw.**
- 5. Upon approval, an agreement between the Developer and the Town of Dundurn will be prepared and executed by both parties, putting in place the tax exemption for the development.**

Eligibility: the application should be submitted, evaluated and approved (via motion) by the Council prior to any other application for permits being finalized. Except where pre-authorized by the Development Officer. Applicants who wish to receive their building or business permits prior to finalizing their tax incentive application, without approval from the Development Officer will waive their eligibility for the incentive.



TOWN OF DUNDURN

APPLICATION FOR A TAX INCENTIVE WITHIN ESTABLISHED NEIGHBOURHOODS

For Municipal Use

Received By: _____

Date: _____

Roll No. _____

REGISTERED PROPERTY OR BUSINESS OWNER

First Name

Last Name

Corporation or Partnership

Mailing Address

Municipality / Town

Postal Code

Civic Address

Telephone

Cell

Email Address

PROPERTY – LEGAL DESCRIPTION & ADDRESS

Lot(s)

Block

Registered Plan No.

CIVIC ADDRESS

Check which Incentive is being Applied for:

- New Commercial & Industrial Construction**
- Expansion to pre-existing Commercial property**
- New Single, Duplex or Semi-Detached Dwelling Residential Infill Development**
- Multi-Unit Dwelling Rental Development**
- Discretionary**

Date

Signature of Registered Property or Business Owner

Date

Signature of registered Property or Business Owner

For Municipal Use:

Development / Building Permit Info:

Permit # _____

Roll # _____

Project details: _____

Civic Address: _____

Date of Final Inspection: _____

Legal land: Lot ___ Block ___ Plan _____

Tax Incentive Starting Year: _____

Recommended for Approval by Development Officer:

Approved prior to Development and Building Permit

Date Development Officer

Yes No

New Commercial Development

- Year 1 _____ 100% Exemption
- Year 2 _____ 100% Exemption
- Year 3 _____ 50% Exemption
- Year 4 _____ 50% Exemption
- Year 5 _____ 25% Exemption

Expansion to existing Commercial Property

- Assessment increase \$50,000-\$100,000 1 year Exemption
- Assessment increase \$100,001-\$200,000 2 year Exemption
- Assessment increase \$200,000-over 3 year Exemption

Single, Duplex or Semi-Detached Dwelling Residential Infill Development

- Year 1 _____ 40% Exemption
- Year 2 _____ 40% Exemption
- Year 3 _____ 40% Exemption

Multi-Unit Dwelling Rental Development

- Year 1 _____ 100% Exemption
- Year 2 _____ 100% Exemption
- Year 3 _____ 100% Exemption

Approved by the Development Officer on _____
(Date)

OR

Approved by Council on: _____ Resolution: _____