

2018 WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

Total waterworks revenues: \$485,054

Total waterworks expenditures: \$321,737
(does not include amortization)

Total debt payments on waterworks infrastructure loans - w/s (principle): \$105,176

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$485,054}{\$321,727 + \$105,176} = 1.14$$

2018 Waterworks revenues covered 1.14% of the waterworks expenditures.

NOTES

Revenue includes loan p & I collected through the infrastructure levy.

Expenditures: includes the interest payment due on the loan.

RESERVES

Reserves available for waterworks capital infrastructure - \$39,100