

**TOWN OF DUNDURN  
BYLAW 2020-11**

**A BYLAW OF TOWN OF DUNDURN IN THE PROVINCE OF SASKATCHEWAN, TO PROVIDE FOR  
INCURRING A DEBT IN THE SUM OF ONE HUNDRED THOUSAND AND 00/100 DOLLARS (\$100,000)  
FOR THE PURPOSE OF FINANCING INSTALLATION OF 21 NEW STREET LIGHTS.**

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WHEREAS the Council of TOWN OF DUNDURN deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of The Municipalities Act, in the amount of ONE HUNDRED THOUSAND AND 00/100 DOLLARS (\$100,000) for the purpose of financing installation of 21 new street lights; and

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2019 is the sum OF FORTY-TWO MILLION ONE HUNDRED ELEVEN THOUSAND ONE HUNDRED FIFTEEN AND 00/100 DOLLARS (\$42,111,115.); and

WHEREAS the amount of the existing long-term debt of TOWN OF DUNDURN is the sum of ONE MILLION TWO HUNDRED SEVENTY-NINE THOUSAND SIX HUNDRED ONE DOLLAR AND SEVENTY-ONE CENTS (\$1,279,601.71); no part of which either principal or interest is in arrears; and

NOW, THEREFORE, Council of TOWN OF DUNDURN in the Province of Saskatchewan enacts as follows:

1. THAT pursuant to Sections 162 and 163 of The Municipalities Act, TOWN OF DUNDURN requires Saskatchewan Municipal Board approval to incur a debt in the amount of ONE HUNDRED THOUSAND AND 00/100 DOLLARS (\$100,000); and
2. The amount of said debt shall be payable in five (5) annual instalments of principle and interest in the amount of TWENTY-TWO THOUSAND THREE HUNDRED THIRTY-SIX AND SIXTY-SIX CENTS (\$22,336.66) at a rate of three decimal eighty percent (3.800%) in the years of 2020 to 2025 inclusive.
3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from a surcharge collected by SaskEnergy and paid to the town.

In any event, any other available source of revenue may be used.

4. THIS bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

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Per Vinding, Mayor

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Eileen Prosser, Administrator

Introduced and read a first time on  
Read a second time on  
Read a third time and hereby adopted

Certified true copy of Bylaw 2020-11  
Adopted by resolution of council.

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Eileen Prosser, Administrator