

TOWN OF DUNDURN

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2021
with comparative figures for 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments	\$ 1,315,791	1,049,676
Taxes Receivable - Municipal	122,380	109,823
Other accounts receivable	652,703	734,673
Land for re-sale	-	54,000
Long-term investments	-	-
Debt charges recoverable	-	-
Other	-	-
Total financial assets	2,090,874	1,948,172
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	99,339	21,804
Accrued liabilities payable	-	-
Deposits	46,422	44,280
Deferred revenue	11,000	11,400
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	283,150	300,750
Long-term debt	1,013,350	1,217,707
Lease obligations	-	-
Total liabilities	1,453,261	1,595,941
NET FINANCIAL ASSETS (DEBT)	637,613	352,231
Non-financial assets:		
Tangible capital assets	4,299,525	4,520,064
Prepaid and deferred charges	6,397	11,334
Stock and supplies	-	-
Total non-financial assets	4,305,922	4,531,398
Accumulated surplus	\$ 4,943,535	4,883,629

APPROVED ON BEHALF OF COUNCIL:


 _____ Mayor

 _____ Councillor

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 2

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Revenues:			
Taxes and other unconditional revenue	\$ 817,461	760,851	843,384
Fees and charges	751,650	720,709	714,982
Conditional grants	52,000	33,134	19,828
Tangible capital asset sales - gain (loss)	-	-	2,277
Land sales - gain	50,000	-	-
Investment income and commissions	2,250	60,420	61,824
Restructurings	-	-	-
Other revenues	<u>1,550</u>	<u>1,548</u>	<u>1,614</u>
Total Revenues	1,674,911	1,576,662	1,643,909
Expenditures:			
General government services	407,592	431,429	386,458
Protective services	61,750	59,490	53,802
Transportation services	410,609	330,485	330,977
Environmental and public health services	86,950	70,759	74,244
Planning and development services	20,000	7,486	7,370
Recreation and cultural services	221,263	110,803	161,520
Utility services	867,099	580,754	589,869
Restructurings	-	-	-
Total Expenditures	<u>2,075,263</u>	<u>1,591,206</u>	<u>1,604,240</u>
Surplus (deficit) of revenues over expenditures before other capital contributions	<u>(400,352)</u>	<u>(14,544)</u>	<u>39,669</u>
Provincial/Federal capital grants and contributions	<u>74,451</u>	<u>74,450</u>	<u>141,892</u>
Surplus (deficit) of revenues over expenditures	(325,901)	59,906	181,561
Accumulated surplus (deficit), beginning of year	<u>4,883,629</u>	<u>4,883,629</u>	<u>4,702,068</u>
Accumulated surplus (deficit), end of year	<u>\$ 4,557,728</u>	<u>4,943,535</u>	<u>4,883,629</u>

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2021
with comparative figures for 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Surplus (deficit)	\$ (325,901)	59,906	181,561
(Acquisition) of tangible capital assets	-	(97,409)	(284,598)
Amortization of tangible capital assets	-	317,948	296,554
Proceeds on disposal of tangible capital assets	-	-	2,277
Loss (gain) on disposal of tangible capital assets	-	-	(2,277)
Loss (gain) on disposal of investments	-	-	-
Write-down of Lands for Resale	-	-	-
Surplus (deficit) of capital expenses over expenditures	<u>-</u>	<u>220,539</u>	<u>11,956</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(6,397)	(11,334)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	11,334	12,997
Surplus (deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>4,937</u>	<u>1,663</u>
Increase (decrease) in Net Financial Assets	(325,901)	285,382	195,180
Net Financial Assets (Debt) - Beginning of the year	<u>352,231</u>	<u>352,231</u>	<u>157,051</u>
Net Financial Assets (Debt) - End of year	\$ <u>26,330</u>	<u>637,613</u>	<u>352,231</u>

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 4

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2021
with comparative figures for 2020

Cash provided by (used in) the following activities:	<u>2021</u>	<u>2020</u>
Operating:		
Surplus (deficit)	\$ 59,906	181,561
Amortization	317,948	296,554
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>(2,277)</u>
	377,854	475,838
Change in assets/liabilities		
Taxes receivable - Municipal	(12,558)	12,520
Other accounts receivable	81,970	107,613
Land for re-sale	54,000	(19,446)
Other financial assets	-	-
Accounts and accrued liabilities payable	77,536	(24,065)
Deposits	2,142	(66)
Deferred revenue	(400)	11,400
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	(17,600)	(22,000)
Stock and supplies	-	-
Prepayments and deferred charges	4,937	1,663
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>567,881</u>	<u>543,457</u>
Capital:		
Acquisition of capital assets	(97,409)	(284,598)
Proceeds from the disposal of capital assets	-	2,277
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(97,409)</u>	<u>(282,321)</u>
Investing:		
Long-term investments	-	-
Other investments	<u>-</u>	<u>-</u>
Net cash from investing	<u>-</u>	<u>-</u>
Financing activities:		
Long-term debt issued	-	100,000
Long-term debt repaid	(204,357)	(179,314)
Lease obligations repaid	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(204,357)</u>	<u>(79,314)</u>
Increase (decrease) in cash resources	266,115	181,822
Cash and temporary investments, beginning of year	<u>1,049,676</u>	<u>867,854</u>
Cash and temporary investments, end of year	<u>\$ 1,315,791</u>	<u>1,049,676</u>

See accompanying notes to the financial statements.